

**MINUTES**  
**UNIVERSITY ADVISORY COUNCIL ON**  
**STRATEGIC BUDGETING AND PLANNING**  
**April 26, 2012**

**PRESENT:** Martin Daniel, Mike Ellerbrock, Wendy Herdman, Tim Hodge, Hugh Latimer, Maxine Lyons, Allante Nelson, John Phillips, Dwight Shelton, Ken Smith, Connie Stovall

**ABSENT:** Greg Boardman, Amy Brunner, Tom Caceci, Erik Ervin, Elizabeth Fine, Andrew McCoy, Mark McNamee, Quinton Nottingham

**1. CALL TO ORDER**

Mr. Dwight Shelton, Vice President for Finance and Chief Financial Officer, called the meeting to order at 3:00 p.m.

**2. APPROVAL OF THE FEBRUARY 23, 2012 MINUTES**

Mr. Shelton announced that the minutes of the February 23, 2012 meeting have been approved and sent to University Council for posting on the web.

**3. CURRENT STATUS OF BUDGET ACTIONS IN RICHMOND THAT AFFECT VIRGINIA TECH**

Mr. Tim Hodge, Assistant Vice President of Budget and Financial Planning, provided a review of the 2012-14 biennial budget. A detailed informational handout was provided to council members and is attached to these minutes.

**4. VIRGINIA TECH'S ACTIONS TO:**

- a. Estimated tuition and fees for 2012-13: Mr. Dwight Shelton, Vice President for Finance and Chief Financial Officer, and Mr. Tim Hodge, Assistant Vice President of Budget and Financial Planning, updated Council members on proposed tuition and fees for 2012-13. The proposal was presented to the Board of Visitors on April 20, 2012. However, a decision on the tuition and fees won't be made until May or June.
- b. Develop FY13 university budget: Mr. Dwight Shelton, Vice President for Finance and Chief Financial Officer, stated the budget environment is challenging due to the delay in the state budget and the need to fund the university's assigned share of the potential 3% bonus. The projected forecast currently does not envision permanent reductions to base budgets.

There being no further business, the meeting adjourned at 4:12 p.m.