

**MINUTES**  
**UNIVERSITY ADVISORY COUNCIL ON**  
**STRATEGIC BUDGETING AND PLANNING**  
**September 25, 2018**

**PRESENT:** Jai-Qiang He (substitute for Sherri Clark-Deener), Terry Clements, William Dougherty, John Fike, Bob Hicok, Tim Hodge, Liza Morris, Cayce Myers, Quinton Nottingham, Andi Ogier, Robert Sebek, Dwight Shelton, Jeff Earley (substitute for Ken Smith), Michael Sorice, and Bronson Weston.

**ABSENT:** Maria Balota, Cyril Clarke, Linging Wang, and Susan White.

**1. CALL TO ORDER AND WELCOME NEW MEMBERS**

Mr. Dwight Shelton, Vice President for Finance and CFO, called the meeting to order. Mr. Shelton introduced himself then asked members to introduce themselves, as it was the first meeting of the 2018-19 fiscal year.

**2. APPROVAL OF THE MARCH 15, 2018 MINUTES**

Mr. Shelton stated that the March 15, 2018 minutes have been approved and forwarded to the University Council for posting on the web.

**3. OVERVIEW AND GENERAL DISCUSSION OF THE ACTIVITIES OF THE COUNCIL**

Mr. Shelton gave an overview of the Council's purpose and noted examples of how input from Council members has been used in the past. Mr. Shelton explained that the committee has taken on several roles since its inception, including working through several rounds of budget reductions, and advising on issues of strategic and financial importance to the university.

**4. REVIEW OF UNIVERSITY FINANCIAL STRUCTURE, FINANCIAL TRENDS, AND EXTERNAL OPERATING BUDGET TIMELINE**

Mr. Hodge, Associate Vice President for Budget and Financial Planning, presented an overview of the University's financial structure, operating trends, and state budget timeline. He reviewed the university's program structure, explaining how the university is split into two agencies (Agency 208 and Agency 229), how each of those agencies are funded, and which programs fall under each. Mr. Hodge also reviewed resources the university receives from the State, tuition & fees, self-generated and private funds, and showed the trend of those resources over the past 10 years. Mr. Hodge also provided an overview of the state budget process and timeline, and explained that the committee would be updated at future meetings as the state budget process unfolded. A PDF of the presentation are attached to these minutes.

**5. TOPICS COUNCIL WOULD BE INTERESTED IN DISCUSSING**

Mr. Hodge asked the Council members for recommendations of topics they would like to see the Council discuss over the coming months. Several topics were shared, including an update on the University's Strategic Planning process, update on the PIBB model, resources for Destination Areas and Strategic Growth Areas, the relationship between the University and the Virginia Tech Foundation, auxiliary fees, compensation for graduate assistantships, F&A rates, and administrative efficiency. The Council was encouraged to send any additional topics to Mr. Hodge.

**6. No further business was discussed, and the meeting adjourned at 5:00 p.m.**



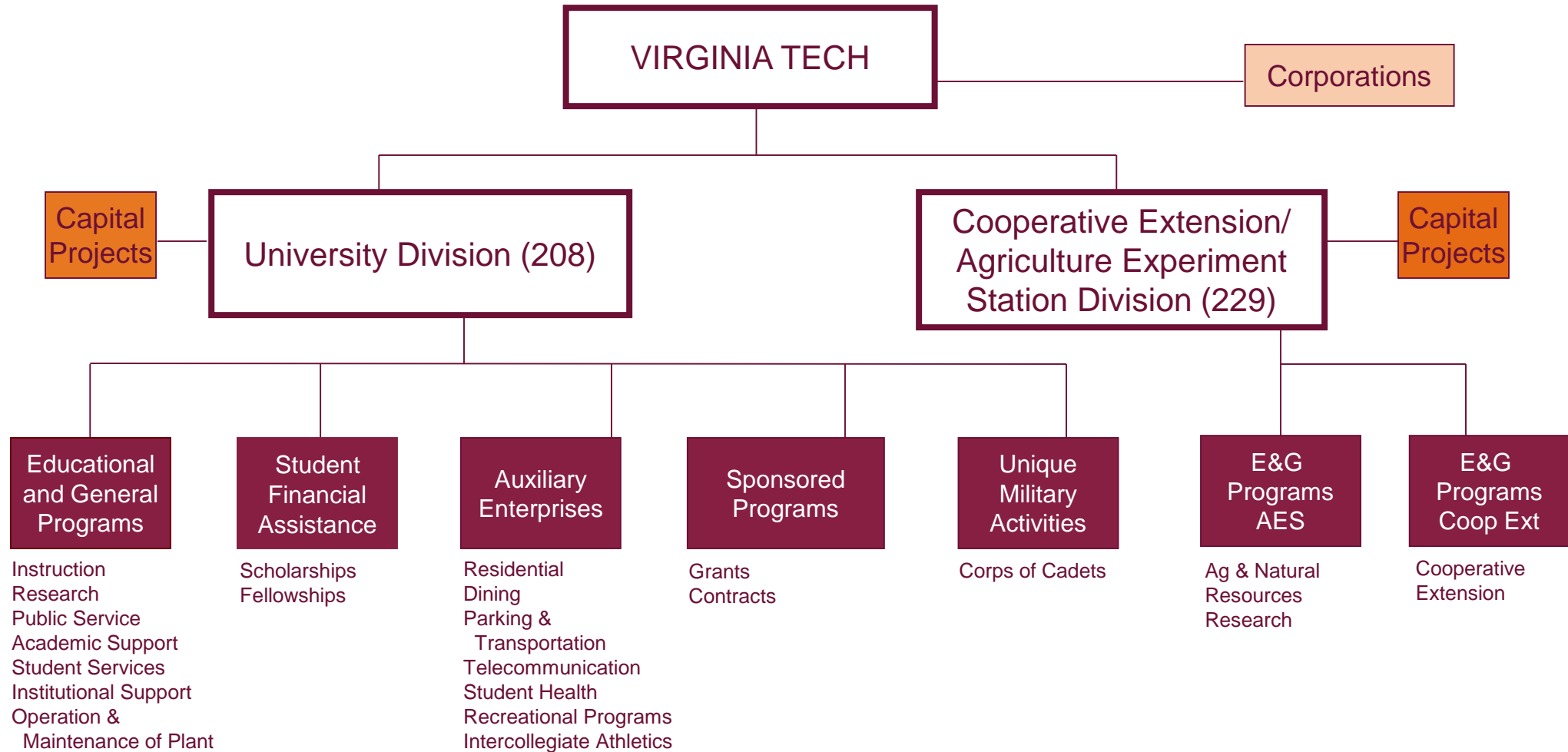
# OPERATING BUDGET

UNIVERSITY ADVISORY COUNCIL ON STRATEGIC  
BUDGETING AND PLANNING

SEPTEMBER 25, 2018



# PROGRAM STRUCTURE



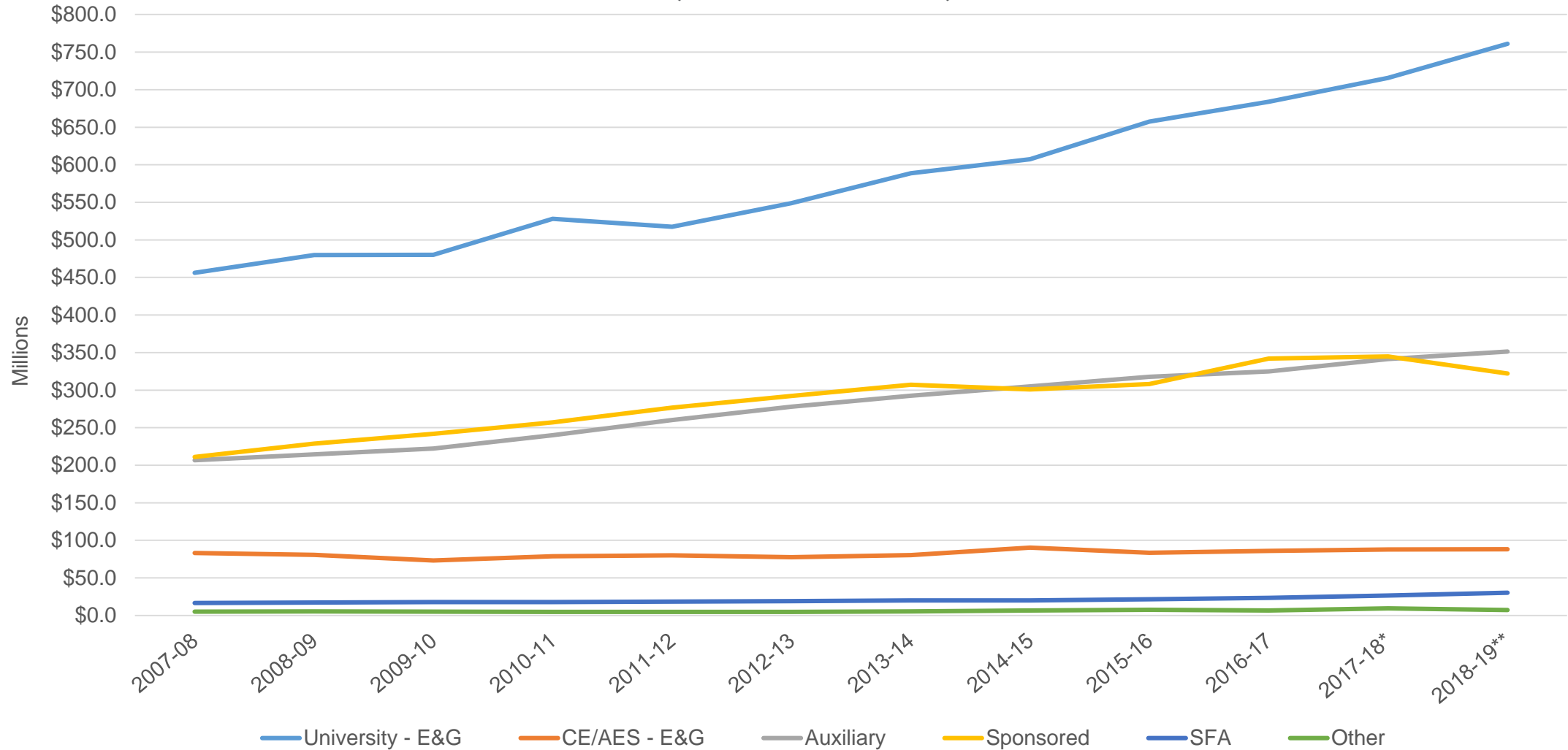
# PUBLIC & PRIVATE RESOURCES

2018-19 Budget (\$ in Millions)

	State	In-State T&F	Out-of-State T&F	Self-Generated	Private	Total
208 E&G	\$164.4	\$264.3	\$288.1	\$45.1		\$762.0
229 E&G	72.3			16.5		88.8
Student Financial Aid	21.8			8.3		30.1
Auxiliary Enterprises		43.2	22.8	282.4		348.4
Sponsored Programs	5.4			316.7		322.1
All Other Programs (UMA)	2.3			5.2		7.5
Subtotal Public Resources	266.2	307.5	310.9	674.2	-	1,559.0
Virginia Tech Foundation					168.7	168.7
Other University-Related Entities					27.3	27.3
<b>Total</b>	<b>\$266.1</b>	<b>\$307.5</b>	<b>\$310.9</b>	<b>\$674.2</b>	<b>\$196.0</b>	<b>\$1,755.0</b>
<i>% of total</i>	<i>15%</i>	<i>18%</i>	<i>18%</i>	<i>38%</i>	<i>11%</i>	

# 2018-19 OPERATING BUDGET TREND BY COMPONENT

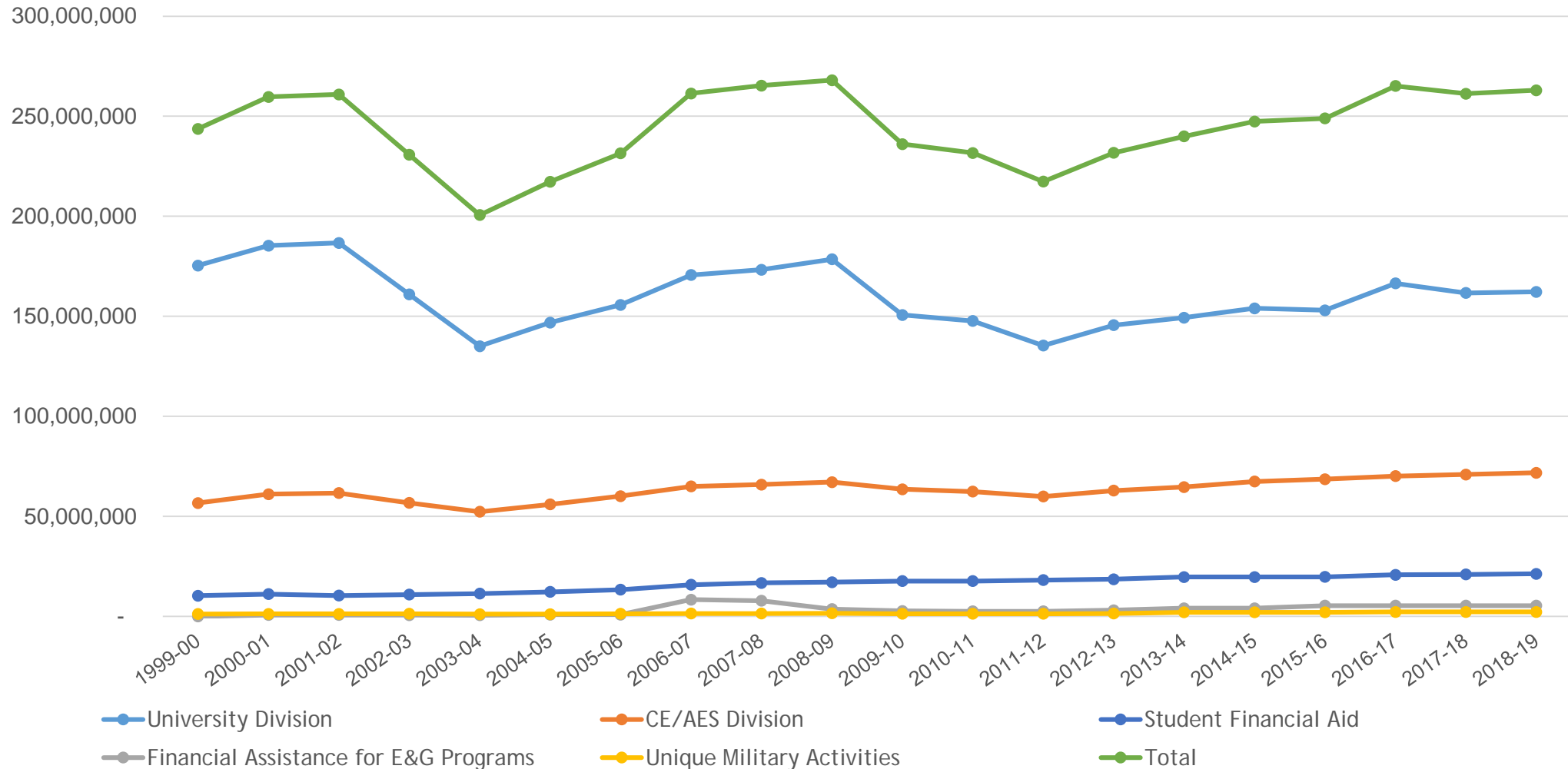
(\$ in Millions)



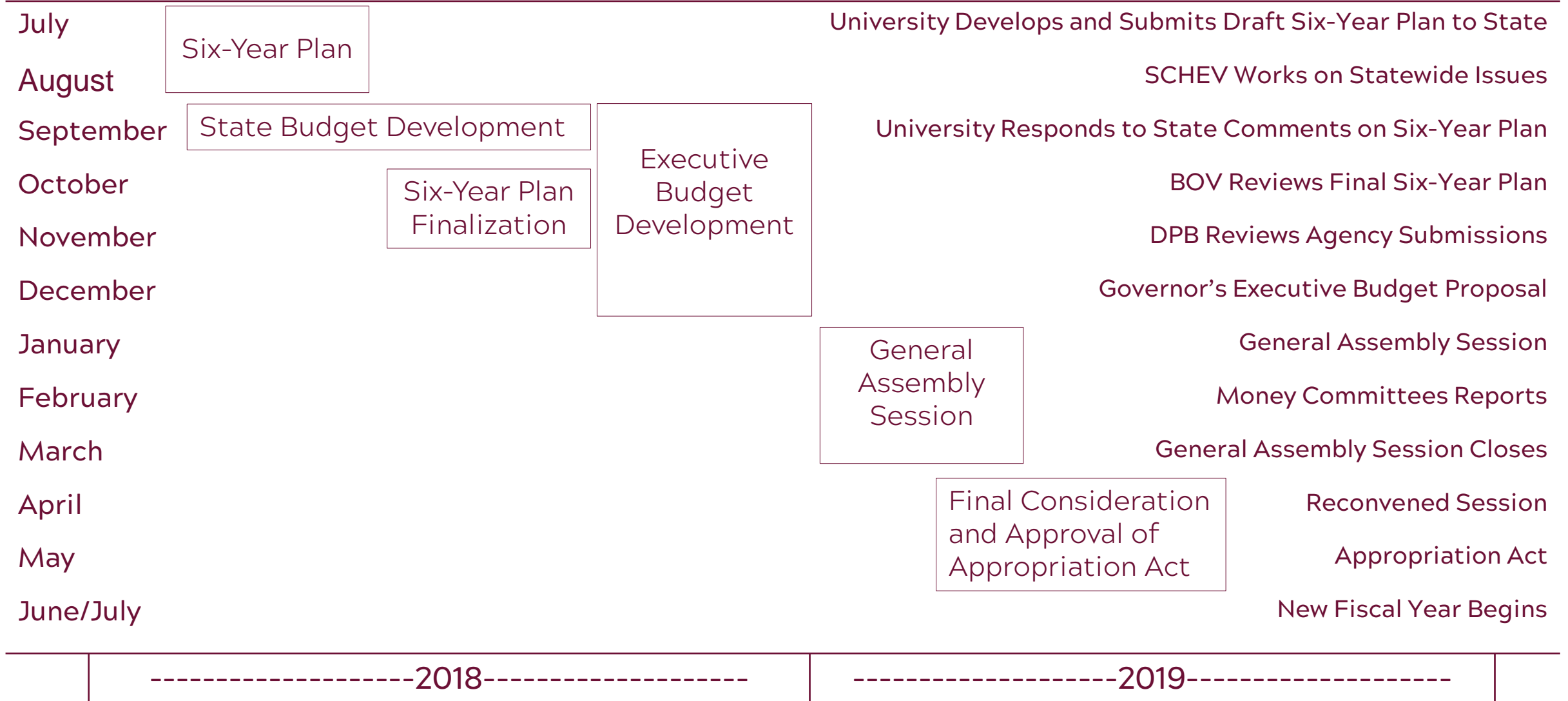


# GENERAL FUND SUPPORT BY PROGRAM

Trend of General Fund by Major Program from FY1999-00 through 2018-19



# EXTERNAL OPERATING BUDGET TIMELINE - BIENNIUM





# DISCUSSION