

MINUTES
UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND PLANNING
September 19, 2019

PRESENT: Angel Carter (via Zoom), Scott Case, William Dougherty (via Zoom), John Fike, Donald Hatfield (via Zoom), Tim Hodge, Edward Lener, Erin McCann, Jeff Earley (substitute for Ken Smith), and Jack Washington (substitute for Liza Morris).

ABSENT: Maria Balota, Cyril Clarke, Terry Clements, Sherrie Clark-Deener, Bob Hicok, Cayce Myers, John Richey, Michael Sorrice and Dwight Shelton.

1. CALL TO ORDER AND WELCOME NEW MEMBERS

Mr. Tim Hodge, Associate Vice President for Budget and Financial Planning, called the meeting to order. Mr. Hodge introduced himself then asked members to introduce themselves, as it was the first meeting of the 2019-20 fiscal year.

2. APPROVAL OF THE FEBRUARY 15, 2018 MINUTES

Mr. Hodge stated that the February 15, 2018 minutes have been approved and forwarded to the University Council for posting on the web.

3. OVERVIEW AND GENERAL DISCUSSION OF THE ACTIVITIES OF THE COUNCIL

Mr. Hodge gave an overview of the Council's purpose and noted examples of how input from Council members has been used in the past. Mr. Hodge explained that the committee has taken on several roles since its inception, including working through several rounds of budget reductions, and advising on issues of strategic and financial importance to the university.

4. REVIEW OF UNIVERSITY FINANCIAL STRUCTURE, FINANCIAL TRENDS, AND EXTERNAL OPERATING BUDGET TIMELINE

Mr. Hodge presented an overview of the University's financial structure, operating trends, and state budget timeline. He reviewed the university's program structure, explaining how the university is split into two agencies (Agency 208 and Agency 229), how each of those agencies are funded, and which programs fall under each. Mr. Hodge also reviewed resources the university receives from the State, tuition & fees, self-generated and private funds, and showed the trend of those resources over the past 10 years. Mr. Hodge also provided an overview of the state budget process and timeline, and explained that the committee would be updated at future meetings as the state budget process unfolded. A PDF of the presentation is attached to these minutes.

5. TOPICS COUNCIL WOULD BE INTERESTED IN DISCUSSING

Mr. Hodge asked the Council members for recommendations of topics they would like to see the Council discuss over the coming months. Several topics were shared, including an update on progress for the Innovation Campus, the financial impact of over enrollment, expansion of students services, updated on progress in competitive faculty salaries, faculty research and workload, shared laboratories and a University's operating expenditures. The Council was encouraged to send any additional topics to Mr. Hodge.

6. No further business was discussed, and the meeting adjourned at 5:05 p.m.



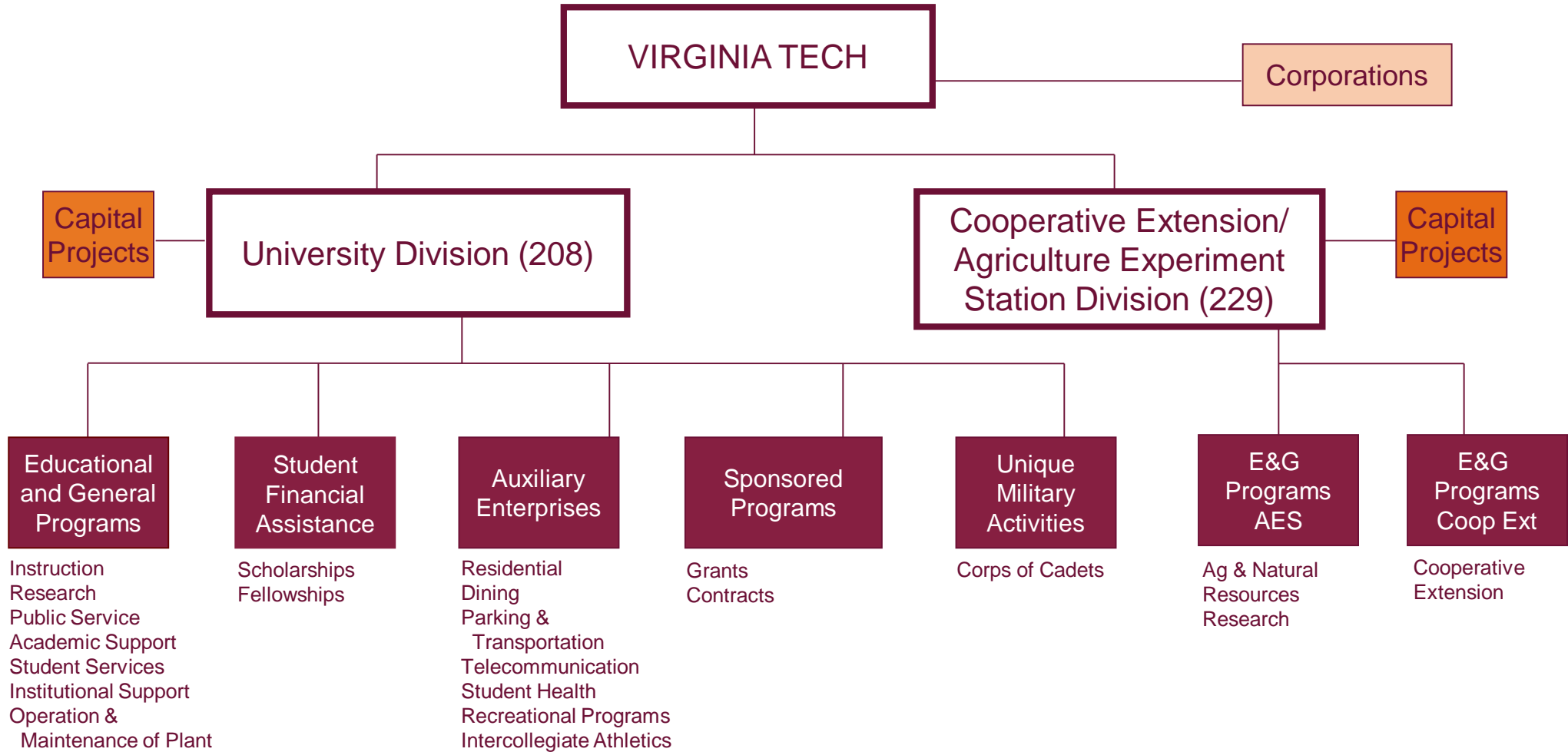
OPERATING
BUDGET

UNIVERSITY ADVISORY COUNCIL ON STRATEGIC
BUDGETING AND PLANNING

SEPTEMBER 19, 2019



PROGRAM STRUCTURE



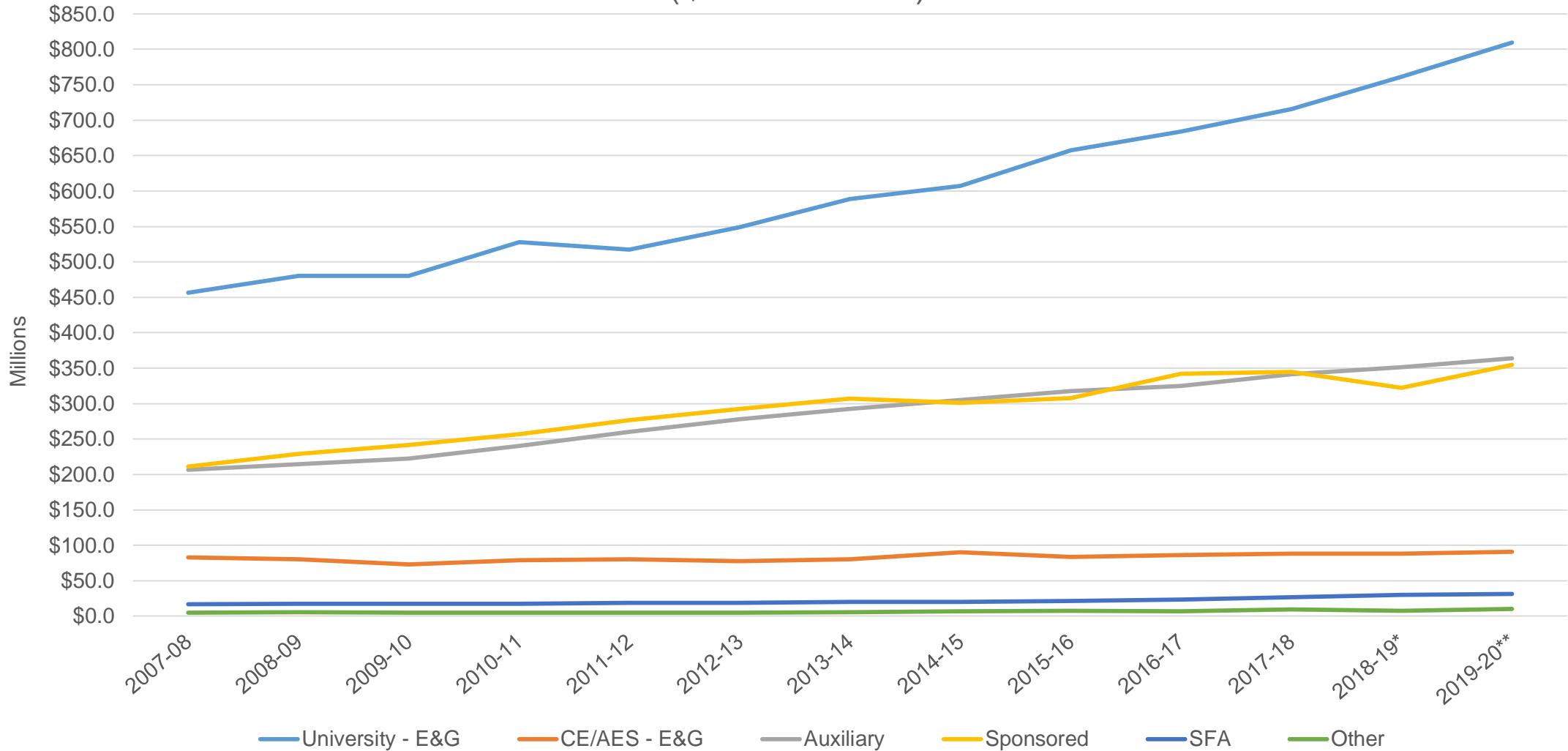
PUBLIC & PRIVATE RESOURCES

2019-20 Budget (\$ in Millions)

	State	In-State T&F	Out-of-State T&F	Self-Generated	Private	Total
208 E&G	\$184.7	\$268.8	\$309.3	\$46.9		\$809.7
229 E&G	74.1			16.6		90.7
Student Financial Aid	23.5			7.9		31.4
Auxiliary Enterprises		45.8	23.8	294.3		363.9
Sponsored Programs	17.9			337.0		354.9
All Other Programs (UMA)	2.8			7.6		10.4
Subtotal Public Resources	303.0	314.6	333.1	710.3	-	1661.0
Virginia Tech Foundation					184.5	* 184.5
Other University-Related Entities					28.0	* 28.0
Total	\$303.0	\$314.6	\$333.1	\$710.3	\$212.5	\$1,873.5
<i>% of total</i>	<i>16%</i>	<i>17%</i>	<i>18%</i>	<i>38%</i>	<i>11%</i>	

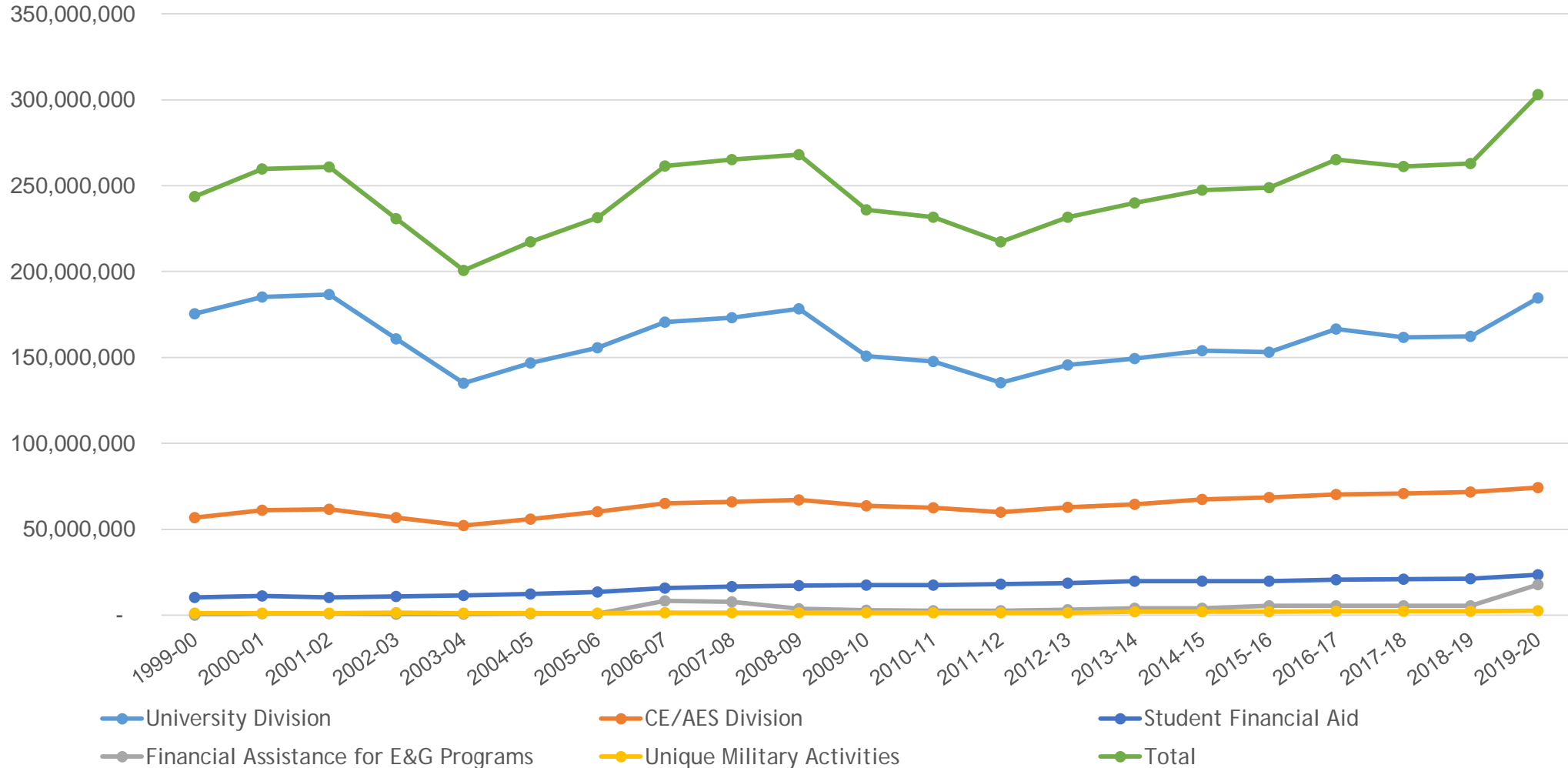
2019-20 OPERATING BUDGET TREND BY COMPONENT

(\$ in Millions)

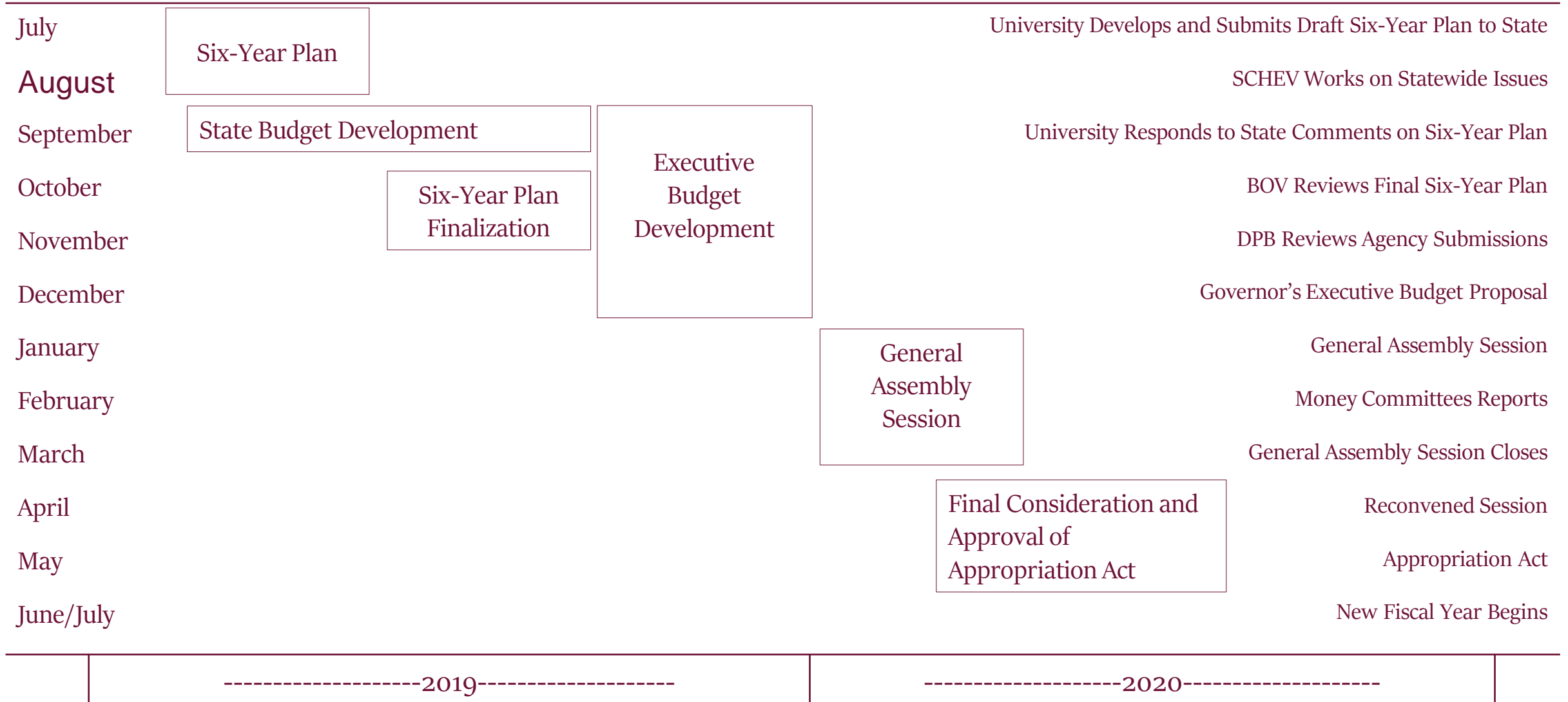


GENERAL FUND SUPPORT BY PROGRAM

Trend of General Fund by Major Program from FY1999-00 through 2019-20



EXTERNAL OPERATING BUDGET TIMELINE - BIENNIUM





DISCUSSION