

MINUTES
UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND PLANNING
September 16, 2021

Present: Scott Case, Carol Cash, Nikolaos Dervisis, Jeff Earley, Joell Eifert, Nancy Gruber, Daniel Harrington, Tim Hodge, Mintai Kim, Ed Lener, Erin McCann, Joe Merola, Ken Miller, and Sean O’Keefe.

Absent with Notice: Cyril Clarke, Don Hatfield and Michael Sorice.

Absent: Angel Carter, Bob Hicok, and Liza Morris

Guests: Jean Claude Mbarushiman (substitute for Anusha Prasad)

1. Announcement of approval and posting of minutes of March 25, 2021

The March 25, 2021 minutes have been approved and forwarded to the University Council for posting on the web.

2. Old Business

No old business.

3. New Business

No new business.

4. Presentation

Tim Hodge, Associate Vice President of Budget and Financial Planning, provided a brief overview of the Council. Mr. Hodge presented an overview of the University’s financial structure, operating trends, and state budget timeline. He reviewed the university’s program structure, explaining how the university is split into two agencies (Agency 208 and Agency 229), how each of those agencies are funded, and which programs fall under each. Mr. Hodge also reviewed resources the university receives from the State, tuition & fees, self-generated and private funds, and showed the trend of those resources over the past 10 years. Mr. Hodge also provided an overview of the state budget process and timeline, and explained that the committee would be updated at future meetings as the state budget process unfolded. A PDF of the presentation is attached to these minutes.

5. **Other Items**

Mr. Hodge asked Council members for recommendations of topics they would like to see the Council discuss over the coming months. Several topics were shared.

6. **Adjournment**

There being no further business, the meeting adjourned at 5:00 p.m.



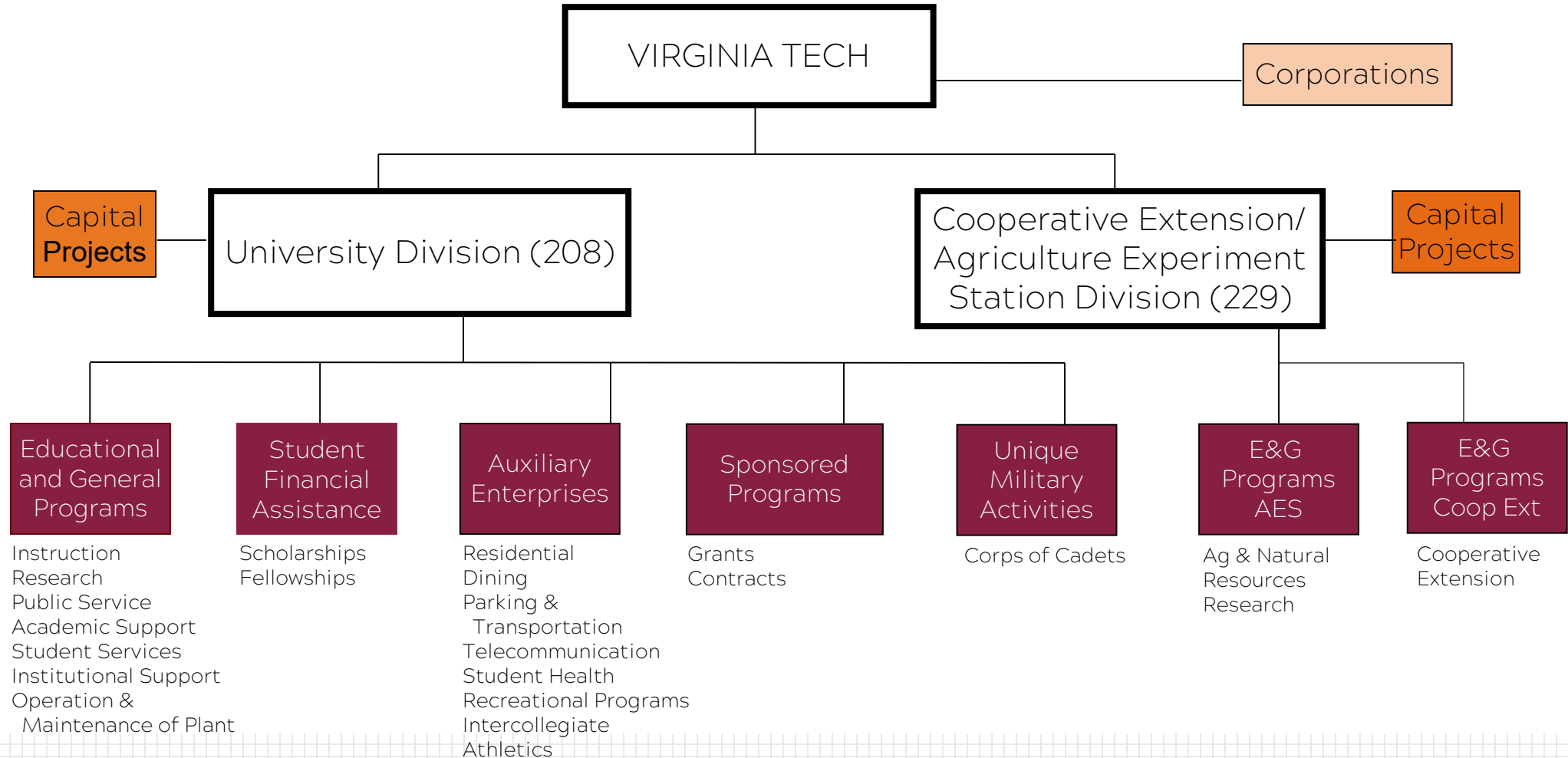
OPERATING BUDGET

UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND
PLANNING

SEPTEMBER 16, 2021



Program Structure



Public & Private Resources

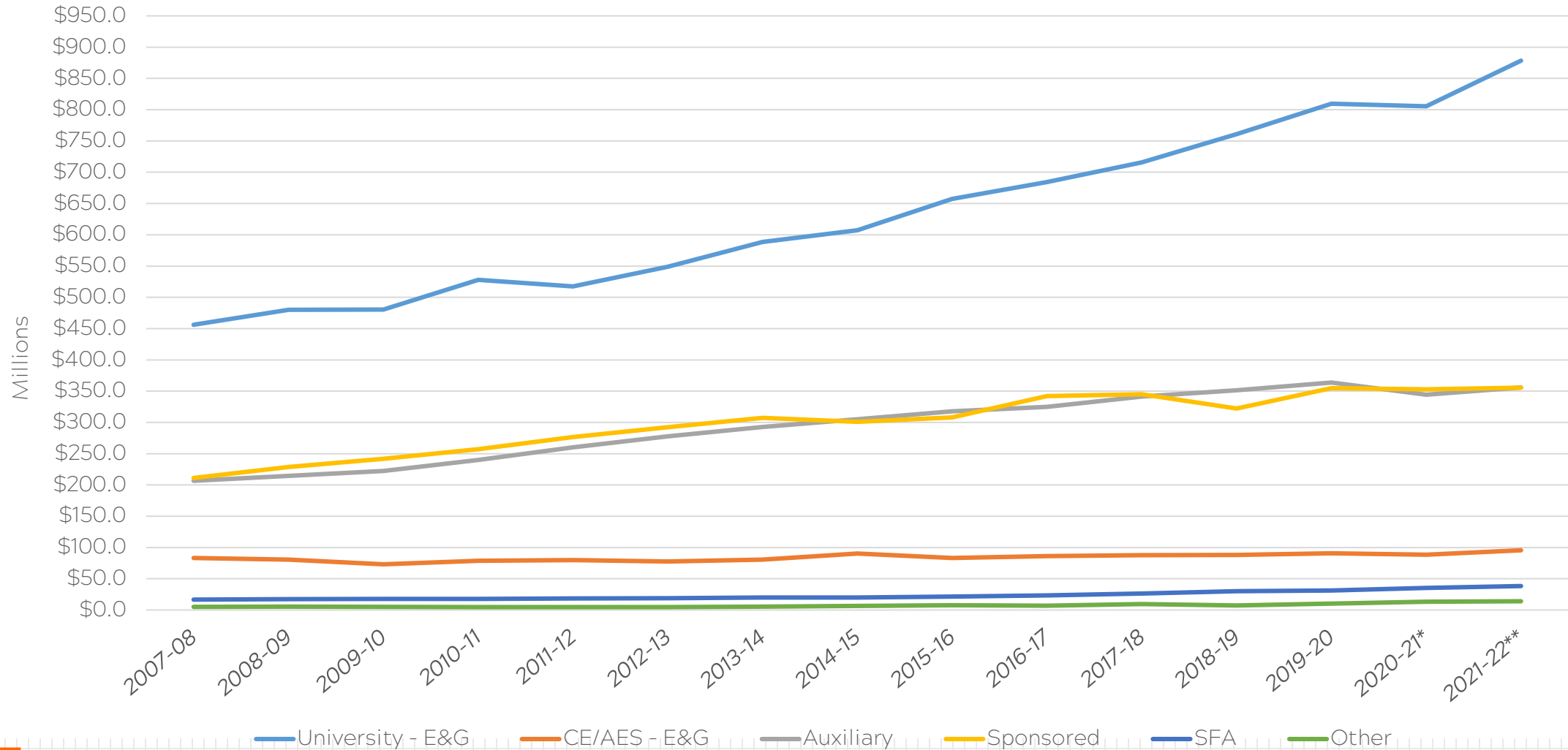
2021-22 Budget \$ in Millions

| | State | In-State T&MF | Out-of- State T&MF | Program/ Course Fees | Self- Generated | Private | Total |
|-----------------------------------|----------------|------------------|--------------------------|----------------------------|--------------------|----------------|------------------|
| 208 E&G | \$214.7 | \$256.2 | \$309.6 | \$38.6 | \$60.6 | | \$879.8 |
| 229 E&G | | 79.2 | | | 16.4 | | 95.6 |
| Student Financial Aid | | 25.0 | | | 13.3 | | 38.3 |
| Auxiliary Enterprises | | | | | 355.7 | | 355.7 |
| Sponsored Programs | | 15.4 | | | 340.3 | | 355.7 |
| All Other Programs (UMA) | | 2.9 | | | 11.0 | | 13.9 |
| Subtotal Public Resources | 337.2 | 256.2 | 309.6 | | 797.3 | - | 1,739.0 |
| Virginia Tech Foundation | | | | | | 193.4 | 193.4 * |
| Other University-Related Entities | | | | | | 29.4 | 29.4 * |
| Total | \$337.2 | \$256.2 | \$309.6 | \$38.6 | \$797.3 | \$222.8 | \$1,961.8 |
| <i>% of total</i> | 17% | 13% | 16% | 2% | 41% | 11% | |

*estimated

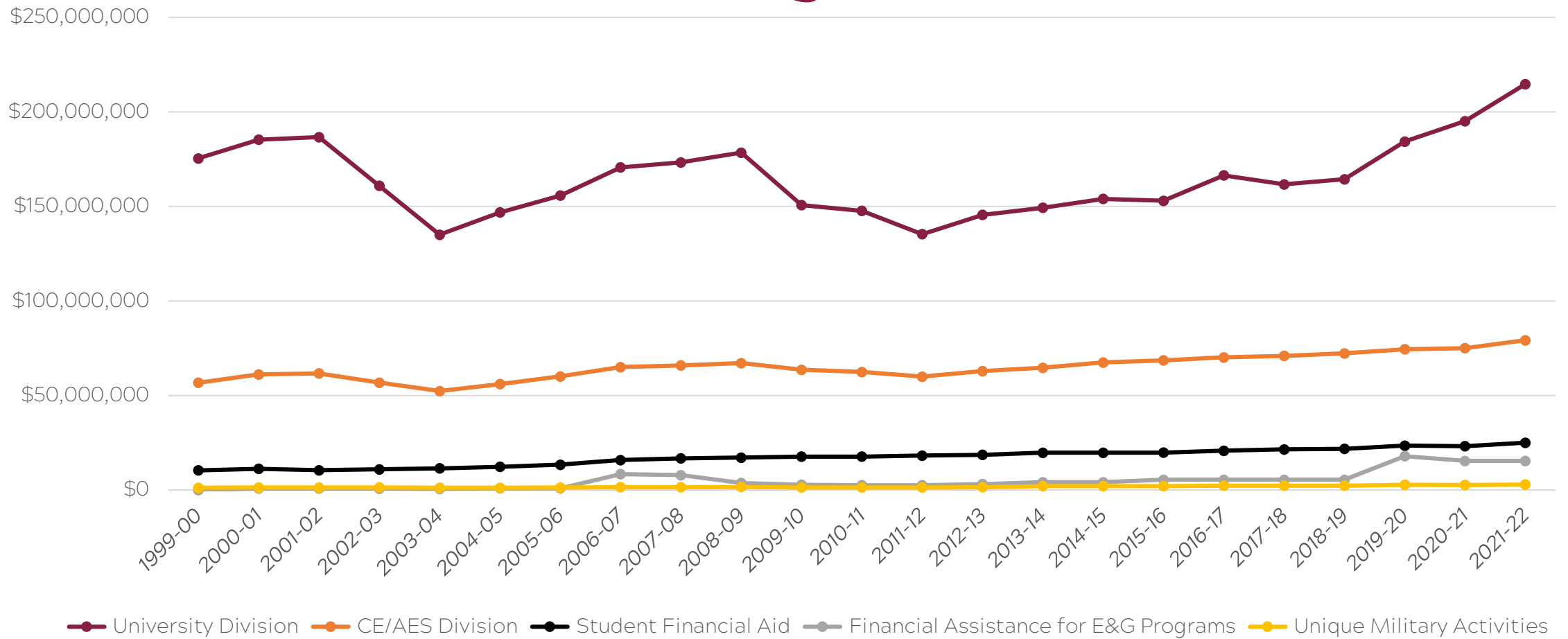
2021-22 Operating Budget Trend by Component

(\$ in Millions)



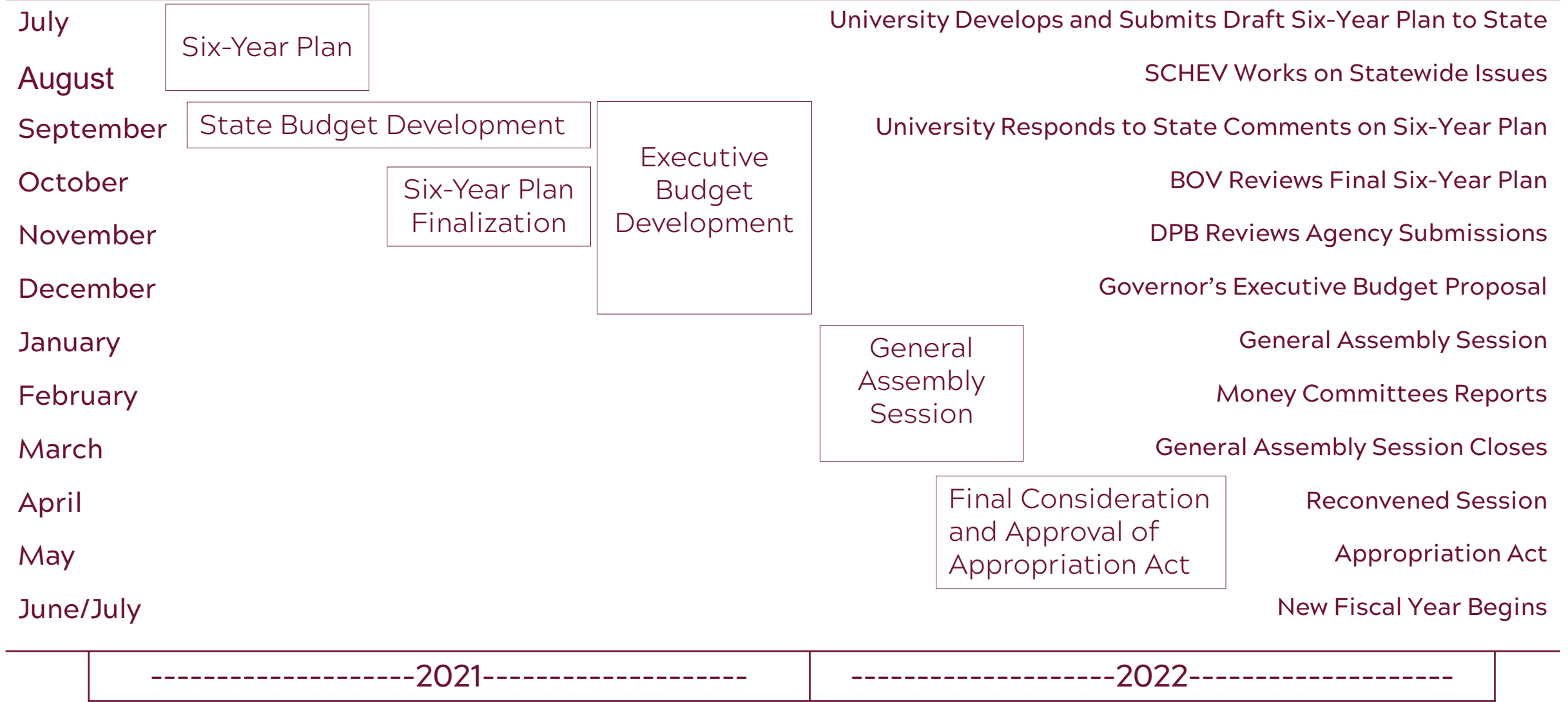
*Projected

General Fund Support by Program



*Projected

EXTERNAL OPERATING BUDGET TIMELINE - BIENNIUM



-----2021-----

-----2022-----



Discussion

