MINUTES
UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND PLANNING
September 16, 2021

Present: Scott Case, Carol Cash, Nikolaos Dervisis, Jeff Earley, Joell Eifert, Nancy Gruber, Daniel Harrington, Tim Hodge, Mintai Kim, Ed Lener, Erin McCann, Joe Merola, Ken Miller, and Sean O'Keefe.

Absent with Notice: Cyril Clarke, Don Hatfield and Michael Sorice.

Absent: Angel Carter, Bob Hicok, and Liza Morris

Guests: Jean Claude Mbarushiman (substitute for Anusha Prasad)

1. Announcement of approval and posting of minutes of March 25, 2021

   The March 25, 2021 minutes have been approved and forwarded to the University Council for posting on the web.

2. Old Business

   No old business.

3. New Business

   No new business.

4. Presentation

   Tim Hodge, Associate Vice President of Budget and Financial Planning, provided a brief overview of the Council. Mr. Hodge presented an overview of the University’s financial structure, operating trends, and state budget timeline. He reviewed the university’s program structure, explaining how the university is split into two agencies (Agency 208 and Agency 229), how each of those agencies are funded, and which programs fall under each. Mr. Hodge also reviewed resources the university receives from the State, tuition & fees, self-generated and private funds, and showed the trend of those resources over the past 10 years. Mr. Hodge also provided an overview of the state budget process and timeline, and explained that the committee would be updated at future meetings as the state budget process unfolded. A PDF of the presentation is attached to these minutes.
5. **Other Items**

   Mr. Hodge asked Council members for recommendations of topics they would like to see the Council discuss over the coming months. Several topics were shared.

6. **Adjournment**

   There being no further business, the meeting adjourned at 5:00 p.m.
OPERATING BUDGET

UNIVERSITY ADVISORY COUNCIL ON STRATEGIC BUDGETING AND PLANNING

SEPTEMBER 16, 2021
Program Structure

VIRGINIA TECH

- Corporations

- University Division (208)
  - Capital Projects
  - Educational and General Programs
    - Instruction
    - Research
    - Public Service
    - Academic Support
    - Student Services
    - Institutional Support
    - Operation & Maintenance of Plant
  - Student Financial Assistance
  - Auxiliary Enterprises
    - Residential Dining
    - Parking & Transportation
    - Telecommunication
    - Student Health
    - Recreational Programs
    - Intercollegiate Athletics
  - Sponsored Programs
    - Grants
    - Contracts
  - Unique Military Activities
  - Corps of Cadets

- Cooperative Extension/ Agriculture Experiment Station Division (229)
  - Capital Projects
  - E&G Programs
    - AES
  - E&G Programs Coop Ext
  - Cooperative Extension
  - Corps of Cadets Ag & Natural Resources Research

- Auxiliary Enterprises
  - Scholarships Fellowships

- Educational and General Programs
  - Scholarships

- Student Financial Assistance
  - Fellowships
## Public & Private Resources

### 2021-22 Budget  $ in Millions

<table>
<thead>
<tr>
<th></th>
<th>In-State T&amp;MF</th>
<th>Out-of-State T&amp;MF</th>
<th>Program/ Course Fees</th>
<th>Self-Generated</th>
<th>Private</th>
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<td>208 E&amp;G</td>
<td>$214.7</td>
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<td>$38.6</td>
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<tr>
<td>229 E&amp;G</td>
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<td>16.4</td>
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<td></td>
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<td>13.3</td>
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<tr>
<td>Auxiliary Enterprises</td>
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<td>355.7</td>
<td></td>
<td></td>
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<tr>
<td>Sponsored Programs</td>
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<td>340.3</td>
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<td>355.7</td>
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<td>All Other Programs (UMA)</td>
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<td>11.0</td>
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<td>13.9</td>
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**Subtotal Public Resources**

|                | 337.2        | 256.2            | 309.6               | 797.3          |         | 1,739.0  |
|                |             |                   |                     |                |         |          |

|                | 193.4        | 193.4            |                      |                |         | 193.4*   |

|                | 29.4         | 29.4             |                      |                |         | 29.4*    |

**Total**

<table>
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<th></th>
<th>$337.2</th>
<th>$256.2</th>
<th>$309.6</th>
<th>$38.6</th>
<th>$797.3</th>
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<tr>
<td>% of total</td>
<td>17%</td>
<td>13%</td>
<td>16%</td>
<td>2%</td>
<td>41%</td>
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*estimated
General Fund Support by Program

- University Division
- CE/AES Division
- Student Financial Aid
- Financial Assistance for E&G Programs
- Unique Military Activities

*Projected
EXTERNAL OPERATING BUDGET TIMELINE - BIENNium

July
- University Develops and Submits Draft Six-Year Plan to State

August
- SCHEV Works on Statewide Issues

September
- State Budget Development
- University Responds to State Comments on Six-Year Plan

October
- Six-Year Plan Finalization
- BOV Reviews Final Six-Year Plan

November
- Executive Budget Development
- DPB Reviews Agency Submissions

December
- Governor’s Executive Budget Proposal

January
- General Assembly Session

February
- Money Committees Reports

March
- General Assembly Session Closes

April
- Reconvened Session

May
- Appropriation Act

June/July
- New Fiscal Year Begins

------------------------ 2021 ------------------------

------------------------ 2022 ------------------------
Discussion