

MINUTES
UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND PLANNING
January 28, 2016

PRESENT: Brett Besag, Virginia Buechner-Maxwell, Carolyn Copenheaver, Tim Hodge, Tim Kinoshita, Stephen Kleiber, William Knocke, Channing Mitchell, Quinton Nottingham Leslie O'Brien, Thanassis Rikakis, Hans Robinson, Ken Smith, Sue Teel, Benjamin Tracy

ABSENT: Dwight Shelton, Henri de Hahn, Herve Marand, Jason Soileau, John Tedesco

1. CALL TO ORDER

Mr. Tim Hodge, Assistant Vice President for Budget and Financial Planning, called the meeting to order at 4:01 p.m.

2. APPROVAL OF THE NOVEMBER 12, 2015 MINUTES

Mr. Hodge stated that the November 12, 2015 minutes have been approved and forwarded to the University Council for posting on the web.

3. UPDATE ON EXECUTIVE BUDGET AMENDMENTS

Mr. Hodge provided an analysis of the Executive Biennium Budget proposed by Governor McAuliffe on December 17, 2015. He started by reviewing the State budget process, reminding the council the first step of the process is the presentation of the Governor's Executive Biennium Budget. The General Assembly will then have an opportunity to review and develop their own budget using the Governor's budget as their guide. Mr. Hodge highlighted funding for strategic areas that will positively impact the university's General Fund for the University Division (Agency 208) and Cooperative Extension Agriculture Experiment Station Division (Agency 229). He also highlighted the support for several capital initiatives at the university. Mr. Hodge reminded the council that the budget proposals included within the Executive Budget are subject to change during the General Assembly session, which convened on January 13, 2016 and is scheduled to adjourn on March 20, 2016. A summary on the Executive Biennial Budget is attached to these minutes.

4. OTHER BUSINESS

In other business, a question was raised as to whether the University's budget modeling was changing to a more performance based budgeting. Ken Smith, Vice Provost for Research Management and Institutional Effectiveness, shared that the university is moving in that direction and concepts are currently being developed. Dr. Thanassis Rikakis, Executive Vice President & Provost, reiterated that they are in the development phase and will share the new budget model with the Council once it has been completed.

The meeting adjourned at 5:00 p.m.