

MINUTES
UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND PLANNING

September 30, 2010

PRESENT: Greg Boardman, Martin Daniel, Kim Avis (for Lynn Eichhorn), Mike Ellerbrock, Tim Hodge, Bill Huckle, Lonnie Johnson, Andrew McCoy, Mark McNamee, Quinton Nottingham, Dwight Shelton, Ken Smith, Connie Stovall

ABSENT: Corbin DiMeglio, Erik Ervin, Courtney Gleason, Patricia Lavender, Maxine Lyons, Steve McMullin, Robert Tracy

1. CALL TO ORDER

Dr. Mark McNamee, Senior Vice President and Provost, called the meeting to order at 3:00 p.m.

2. APPROVAL OF THE SEPTEMBER 2, 2010 MINUTES

Dr. McNamee announced that the minutes of the September 2, 2010 meeting have been approved and sent to University Council for posting on the web.

3. REVIEW OF RESTRUCTURING ACTIVITIES

Mr. Shelton, Vice President for Finance and Chief Financial Officer, provided an overview of the benefits of Higher Education Restructuring. A handout summarized the 2005 Restructured Higher Education Financial and Administrative Operations Act (Restructuring Act) and the administrative authorities that Virginia Tech, as a Level 3 institution, received in its Management Agreement with the Commonwealth enacted in 2006. In 2009 state legislation extended the Restructuring Act from 2010 to 2012. If by 2012 the state has no concerns, the Restructuring Act will be extended to 2015, and in 2015 will become permanent. The handout provided details of the benefits received by Virginia Tech in the six areas identified in the Management Agreement: Capital Outlay, Human Resources, Finance and Accounting, Procurement, Information Technology, and Leasing.

4. FOLLOW-UP DISCUSSION ON UNIVERSITY STRATEGIC PLAN PROGRESS REPORT

At the previous Council meeting, Dr. McNamee presented the full academic mid-term review of the Strategic Plan, in which ten specific initiatives within key areas were identified as action items to further advance the university's strategic plan. Dr. McNamee requested that the Council members review the document and prepare feedback for the next meeting. At this meeting, Dr. McNamee sought input from Council members on one of the action items: the proposal for a student library fee in order to help fund libraries. Dr. McNamee asked members if they thought the university should continue to fund the library from central funds as a core function of the university or create a library fee to either assist in funding, or totally fund, library needs. There was not enough time left in the meeting to fully discuss, and this topic is carried forward to the next Council meeting for additional discussion.

There being no further business, the meeting adjourned at 4:00 p.m.