

MINUTES
UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND PLANNING
September 29, 2011

PRESENT: Amy Brunner, Martin Daniel, Mike Ellerbrock, Elizabeth Fine, Wendy Herdman, Tim Hodge, Hugh Latimer, Maxine Lyons, Ellie Rigby (for Andrew McCoy), Mark McNamee, Allante Nelson, John Phillips, Dwight Shelton, Connie Stovall

ABSENT: Vanessa Alphonse, Greg Boardman, Erik Ervin, Quinton Nottingham, Ken Smith, Anne Zajac

GUEST: Michael Flora, Bruce Pencek

1. CALL TO ORDER

Mr. Dwight Shelton, Vice President for Finance and Chief Financial Officer, called the meeting to order at 3:00 p.m..

2. APPROVAL OF THE SEPTEMBER 1, 2011 MINUTES

Mr. Shelton announced that the minutes of the September 1, 2011 meeting have been approved and sent to University Council for posting on the web.

3. BRIEFING ON 2012-2018 SIX-YEAR PLAN

Mr. Shelton and Dr. Mark McNamee, Senior Vice President and Provost, provided a briefing on the 2012-2018 Six-Year Plan. The university's 2012-2018 Six-Year Academic, Financial, and Enrollment plans were submitted to the state for review on July 1, 2011. The plans were developed through a thorough assessment of university strategic plans, critical needs, and opportunities to both support the goals and objectives envisioned in the Commonwealth's Higher Education Opportunity Act, as well as strengthen the university's instructional and research programs in support of the state's goals for higher education. The university summarized the various academic initiatives across campus into high-level, overarching strategies that encompass the broad goals of the institution, and also included a complete and comprehensive outlook on cost drivers and critical needs. In particular, the university's plans stress the need to invest in research opportunities, enhance STEM and health-related degree production, and bolster programs that address enrollment, retention, and graduation rates. The Six-Year plans recognize the significant financial needs of addressing faculty and staff salaries, operation and maintenance of new facilities coming on-line, and the rising cost of utilities to adequately service the campus community.

These plans were formally presented to a review committee of representatives from the executive and legislative branches in August, and their feedback has been incorporated in the final versions to be submitted to the state in mid-October. Moving forward, the university will continue to assess the needs of the campus and the emerging strategic initiatives of the future through annual revision and resubmission of the university's Six-Year plans to the state.

There being no further business, the meeting adjourned at 4:00 p.m.