

MINUTES
UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND PLANNING

September 1, 2011

PRESENT: Vanessa Alphonse, Steve Prisley (for Amy Brunner), Martin Daniel, Mike Ellerbrock, Wendy Herdman, Tim Hodge, Hugh Latimer, Maxine Lyons, Ellie Rigley (for Andrew McCoy), Quinton Nottingham, John Phillips, Dwight Shelton, Ken Smith, Connie Stovall

ABSENT: Greg Boardman, Erik Ervin, Elizabeth Fine, Mark McNamee, Allante Nelson, Anne Zajac

GUEST: Lisa Royal

1. CALL TO ORDER AND WELCOME TO NEW MEMBERS

Mr. Dwight Shelton, Vice President for Finance and Chief Financial Officer, called the meeting to order at 3:05 p.m. and welcomed members to the Council.

2. APPROVAL OF THE MARCH 24, 2011 MINUTES

Mr. Shelton announced that the minutes of the March 24, 2011 meeting have been approved and sent to University Council for posting on the web.

3. GENERAL DISCUSSION OF THE ACTIVITIES OF THE COUNCIL

The University Advisory Council on Strategic Budgeting and Planning serves a primary advisory role for the university budgeting and planning process. It reports jointly to the President and the University Council. Areas for consideration include: monitoring the University planning and budgeting processes; participating in and advising on the development of biennial budgets, the formulation of the university plan, and the development of university capital and facilities plans, and the reconciliation of the plan and the available resources; consulting on other budget and planning matters; and addressing matters of policy relative to budget and planning and appropriate for governance consideration and, in such instances, making recommendations to the University Council.

Complete information on the membership and responsibilities of the council can be found in Article VIII: University Advisory Councils of the *University Council Constitution and Bylaws* available on the university web site at http://www.governance.vt.edu/uc_constitution_and_by-laws.html.

4. UPDATE ON UNIVERSITY STRATEGIC PLAN PROGRESS

Mr. Ken Smith, Associate Provost for Resource Management and Planning, provided an update on the university strategic plan. The Presidential Task Force has been charged to develop the strategic plan for the 2012-2018 period for Virginia Tech. The Task Force was initially organized into five, thematically-focused subcommittees that were charged with exploring the opportunities and challenges the university will likely face over the next six years. The working papers generated by the subcommittees outlined many of the key issues, ideas, questions, and constraints the university will likely encounter in the coming years.

During the fall semester, the Task Force will be reconfigured into five subcommittees to further explore and develop a *Culture of Excellence* framework. Two groups will focus on the undergraduate and graduate structure, curricula, and experience. One group will explore opportunities for strategic investment and continued growth in sponsored research. One group will explore the sustainability of our physical, fiscal, and human assets and infrastructure. The last group will explore how the university can continue to foster and sustain a Culture of Excellence. The strategic planning committees are seeking input from the broader campus community. The website to get more information or share ideas is www.longrangeplan.vt.edu.

5. BRIEFING ON 2012-2018 SIX-YEAR PLAN

Due to time constraints, this item will be carried forward to the next Council meeting.

There being no further business, the meeting adjourned at 4:05 p.m.