

**Virginia Polytechnic Institute and State University
Intellectual Properties Committee
September 23, 2009**

FULL COMMITTEE

The Intellectual Properties Committee met September 23, 2009.

The following members were present: Dr. Tom Inzana, Ms. Kay Heidbreder, Mr. Mark Coburn, Mr. Ken Miller, Dr. Steve Sheetz, Dr. Elizabeth Grabau, Dr. Robert Broadwater, Dr. Joe Merola, Mr. Steve Tatum, Dr. Barbara Lockee. Shelly Key recorded the minutes.

Invited Guest Members present: Ms. Carol Roberson, Mr. Steve Capaldo, Ms. Lora Cavuoto.

Those members not in attendance were: Dr. Stephen Boyle, Dr. Robert Harvey, Cindy Wilkinson, and Dr. Robert Walters.

Call to Order

Dr. Inzana called the meeting to order at 12:05 p.m. and introductions were made.

The minutes from the last meeting held October 9, 2008 were approved electronically in July 2009.

Update from Last Meeting

At the last meeting, there was a discussion on royalties and options available for distribution. Mark Coburn said that the issue of an inventor wanting to donate his or her share to a laboratory or department does not come up very often.

Dr. Inzana recommended that, since this issue is an occasional but rare event, the committee will deal with each case on an individual basis.

New Business

Update on Virginia Tech Intellectual Properties, Inc.: Mark Coburn reported that VTIP lost licensing associate John Talerico to another department at VT. John is now working in Export Control. VTIP now has four licensing associates. In FY-08, VTIP had a record number of invention disclosures (197) and in FY-09 this number dropped to 175. These numbers are still up from historical VTIP figures which have always been around 110-115. There has also been an increase in license agreements. The number of start-up companies has remained steady at about three

or four; however, there is a growing interest. There are nine companies currently in the start-up or discussing start-up stage.

Faculty Development Institute workshops are conducted by VTIP employees to provide more information about VTIP. These workshops are recorded and are posted on VTIP's website. VTIP is also available to attend any departmental meeting of inventors to talk about the process.

Before closing, Dr. Inzana provided a copy of Intellectual Property Committee Practices to the group, primarily for the benefit of the newest members. When disputes or conflicts arise, the role of the IP committee is to meet and decide how to deal with the issues.

Adjournment

There being no further new business, the meeting adjourned at 12:40 p.m.